

SHL Holdings Ltd.
(Formerly Syncora Holdings Ltd.)
Liquidation Basis Financial Statements
(Unaudited)
As of June 30, 2021 and for the Year Then Ended
(U.S. dollars in thousands)

Liquidation Basis Statement of Net Assets

Cash and cash equivalents	\$ 17,861
Estimated liquidation value of assets	9,212
Estimated disposal costs	(536)
Accrued estimated liquidation costs	<u>(4,497)</u>
Net assets in liquidation as of June 30, 2021	<u><u>\$ 22,041</u></u>

Liquidation Basis Statement of Changes in Net Assets

Net assets in liquidation, January 1, 2021	\$ 22,679
Remeasurement of assets and liabilities	(637)
Net assets in liquidation as of June 30, 2021	<u><u>\$ 22,041</u></u>