

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the Securities Exchange Act of 1934

Date of Report

April 9, 2009

Date of Earliest Event Reported (April 6, 2009)

SYNCORA HOLDINGS LTD.

(Exact name of registrant as specified in its charter)

**Bermuda
(Jurisdiction of incorporation)**

**001-32950
(Commission File Number)**

**Not Applicable
(I.R.S Employer Identification
No.)**

**Cannon's Court
22 Victoria Street
Hamilton, Bermuda HM12
(Address of principal executive
offices, including zip code)**

**(441) 279-7450
(Registrant's telephone number,
including area code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Syncora Holdings Ltd. ("Syncora") is filing this Form 8-K to report actions taken with respect to one of its directors.

Effective April 6, 2009, Edward J. Muhl advised Syncora of his resignation from the Board of Directors of Syncora.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated April 9, 2009

Syncora Holdings Ltd.

By: /s/ Susan Comparato
Name: Susan Comparato
Title: Acting Chief Executive
 Officer